

HOLDIGAZ GROUP ACHIEVES GOOD RESULTS IN 2023-2024

- *The Group achieved positive financial results for the year ending 31 March 2024.*
- *HOLDIGAZ SA is pursuing its commitments and development strategy to move ahead with the energy transition:*
 - Biogas: a new biogas site was commissioned at the Ecublens (FR) STP, bringing the number of biogas production and injection plants in the Group's network to a total of five.
 - Solar energy: production of green power from solar contracting facilities is on the increase.
 - Renewable heat: work on the district heating project in the Bourg-en-Lavaux municipality is progressing according to schedule.
 - Energy-efficient refurbishment of buildings: synergies within the Building Technologies sector are yielding results, particularly in the context of supporting public authorities with their regional energy planning.
 - Local investments: three quarters of the Group's investments are in renewable energy and innovation projects in Western Switzerland.
- *A dividend similar to last year's will be proposed at the next General Meeting.*

Vevey, 25 July 2024 - The HOLDIGAZ Group has achieved good results for the 2023/24 financial year against a more stable energy backdrop. Consolidated turnover reached CHF 327.9 million, up 4.0% on the previous year. Operating income (EBITDA) fell by 14.3% to CHF 59.7 million due to higher procurement prices. Consolidated net profit rose to CHF 26.9 million, up 4.3% on the previous year. These positive results can be attributed to good business performance in all activity sectors, as well as to income from investments in renewable energy projects in Switzerland and abroad.

The Board of Directors will propose a stable dividend reflecting these results at the General Meeting in September.

Production and sale of energy

In the year under review (01/04/2023 - 31/03/2024), business in the areas of traditional and renewable energy saw further expansion. Biogas production reached 30.7 million kWh at the Lavigny, Roche, Penthaz, Collombey-Muraz and Écublens (FR) sites, an increase of 8.4% on the previous year, with the Lavigny site being primarily responsible for this increase. These five sites inject renewable gas directly into the Group's gas network.

An outstanding performance was achieved in the year under review in Agena SA's photovoltaic and thermal solar installations business areas, with turnover up 23% on the previous year. In the area of solar contracting, the production of green power increased by 15.5% on the previous year, reaching a total of almost 6.35 million kWh - this is equivalent to the average annual electricity consumption of around 1,600 households.

Concurrently, additional investments were made in the Bourg-en-Lavaux district heating project during the year under review, bringing the Group's share of direct investment in the field of renewable energies and innovation in Western Switzerland to 75.8%.

The volume of gas sold to the Group's distribution networks by Energiapro SA came to a total of 1,291 billion kWh (including biogas produced at Lavigny, Roche, Penthaz, Collombey-Muraz and Écublens),

down 4.3% on the previous year. This drop is mainly due to milder temperatures, some customers choosing to switch to an alternative source of energy and the closure of an industrial production site.

At an international level, HOLDIGAZ SA made a major new investment during the period under review in a portfolio in the field of renewable energies, thereby expanding its holdings in the solar, wind and hydroelectric sectors abroad. This not only develops the renewable share of its holdings, but also ensures favourable financial returns.

Building technology

The building technology companies, which offer solutions for the refurbishment of technical building installations and energy-efficient renovations, performed well in their various specialist areas. Consolidated turnover for these companies – Holdibat SA, Joseph Diémand SA, Brauchli SA, Roos Ventilation SA, Taxa SA and CoGen SA – saw a very slight 0.15% drop to CHF 67.4 million as a result of the economic climate paired with sales prices and margins that are under pressure.

About HOLDIGAZ Group

The HOLDIGAZ Group comprises 19 companies and is a major actor in energy and building fields in Western Switzerland. Through its gas network, operated by CICG, SGPR and Cosvegaz SA, the HOLDIGAZ Group supplies 154 municipalities in the Cantons of Vaud, Valais and Fribourg. Energiapro SA operates all energy marketing activities (gas, biogas, green power and heat production). Corelltech SA, specialized mainly in technical inspection of gas, water and wastewater networks, contributes to the security of gas distribution.

The HOLDIGAZ Group's other subsidiaries operate in sectors with direct or indirect synergies with the gas business and provide solutions for the building and renewable energy sectors. Their specialized fields include plumbing (Joseph Diémand SA), heating (Brauchli SA and Taxa SA), ventilation & air conditioning (Roos Ventilation SA), cogeneration (CoGen SA) and general contracting in building technology (Holdibat SA). Solar energy (Agena SA and NovoEnergies SA) as well as organic waste valorisation for compost and biogas production (Ecorecyclage SA) complete the range of services provided by the Group.

Additionally, HOLDIGAZ SA is majority shareholder of Swiss Gas Invest SA, a company involved in the high pressure gas transport across Switzerland using the Transitgas SA network, in partnership with FluxSwiss Sarl.

HOLDIGAZ SA has a workforce of round 500 employees and employs 62 apprentices to foster the next generation of industry professionals.

Look under www.holdigaz.ch for more information

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