

## THE HOLDIGAZ GROUP CELEBRATES 20 YEARS IN BUSINESS AND RECORDS GOOD RESULTS FOR 2024-2025

- *The Group achieved positive financial results for the fiscal year ended March 31, 2025.*
- *HOLDIGAZ SA is pursuing its commitments and development strategy towards the energy transition:*
  - Biogas: biogas production over the Group's network has increased from last year.
  - Solar energy: the renewable power production from solar facilities under contract has also developed well.
  - Renewable heat: the construction work of the district heating network in the Bourg-en-Lavaux municipality is progressing to meet the initial operation target set for the end of 2025.
  - Energy retrofit: collaborations with the municipalities supplied by the HOLDIGAZ Group network are ongoing, in particular in the fields of territorial energy planning and municipal energy and climate plans.
  - Sustainable local investments: three-quarters of the Group's direct investments are made in renewable energy and innovation projects in Romandy.
- *To mark the Group's 20th anniversary, a higher dividend will be proposed at the next General Shareholders' Meeting.*

**Vevey, 22 July 2025 - For the 2024-2025 accounting period, the HOLDIGAZ Group has achieved positive results against a less strained energy backdrop. Consolidated turnover reached CHF 330.5 million, up 0.8% on the previous year. Operating income (EBITDA) recorded a notable 37.5% rise to achieve an unprecedented level of CHF 82.1 million. Consolidated net profit dipped slightly to CHF 26.5 million, down 1.3% on the previous year owing to conservative value adjustments. These positive results stem from a cooler temperature profile during the year as well as the overall strong performance of the building technology sector. The Board of Directors will propose a dividend to reflect these results, along with an additional allocation to mark the Group's 20th anniversary at September's General Shareholders' Meeting.**

### **Production and sale of energy**

In the year under review (01/04/2024 - 31/03/2025), business in the areas of traditional and renewable energy saw further expansion. Biogas production reached 31.5 million kWh at the Lavigny, Roche, Penthaz, Collombey-Muraz and Écublens (FR) sites, an increase of 2.6% on the previous year, with the Lavigny site being primarily responsible for this increase. These five plants inject renewable gas directly into the Group's gas network. Besides, a new biogas treatment installation was commissioned at the Roche WWTP during the year under review.

Improved results were achieved as well in Agena SA's photovoltaic and solar thermal business areas, due to a strong backlog from previous orders. Furthermore, the production of renewable power under solar contracting increased by 9% on the previous year, reaching a total of almost 7.1 GWh, which is equivalent to the average annual electricity consumption of around 1,700 households.

Concurrently, additional investments were made in the Bourg-en-Lavaux district heating project during the year under review, bringing the Group's share of direct investment up to 72% in the field of renewable energies and innovation in Romandy.

The volume of gas sold by Energiapro SA through the Group's distribution networks came to a total of 1.38 billion kWh, including biogas produced at Lavigny, Roche, Penthaz, Collombey-Muraz and Écublens (FR), up 6.6% on the previous year. This increase is due to cooler temperatures.

### **Building technology**

The Group's companies specialized in heating, ventilation/air conditioning, plumbing and energy retrofit achieved solid year-end results. Consolidated turnover for these companies – Holdibat SA, Joseph Diémand SA, Brauchli SA, Roos Ventilation SA, Taxa SA and CoGen SA – saw a very slight 3.7% drop to CHF 63.9 million as a result of the strained economic climate, coupled with pressure on both sales prices and margins.

#### **About HOLDIGAZ Group**

The HOLDIGAZ Group comprises 19 companies and is a major actor in energy and building fields in Western Switzerland. Through its gas network, operated by CICG SA, SGPR SA and Cosvegaz SA, the HOLDIGAZ Group supplies 152 municipalities in the Cantons of Vaud, Valais and Fribourg. Energiapro SA operates all energy marketing activities (gas, biogas, power and renewable heat production). Corelltech SA, specialized mainly in technical inspection of gas, water and wastewater networks, contributes to the security of gas distribution.

The HOLDIGAZ Group's other subsidiaries operate in sectors with direct or indirect synergies with the gas business and provide solutions for the building and renewable energy sectors. Their specialized fields include plumbing (Joseph Diémand SA), heating (Brauchli SA and Taxa SA), ventilation & air conditioning (Roos Ventilation SA), cogeneration (CoGen SA) and general contracting in building technology (Holdibat SA). Solar energy (Agena SA and NovoEnergies SA) as well as organic waste valorisation for compost and biogas production (Ecorecyclage SA) complete the range of services provided by the Group.

Additionally, HOLDIGAZ SA is majority shareholder of Swiss Gas Invest SA, a company involved in the high pressure gas transport across Switzerland using the Transitgas SA network, in partnership with FluxSwiss Sarl. It also has a majority stake in Softcar SA, which develops, produces and markets gas-powered vehicles with a very low ecological footprint.

HOLDIGAZ SA has a workforce of more than 480 employees and offers 50 apprenticeship positions to foster the next generation of industry professionals.

Look under [www.holdigaz.ch](http://www.holdigaz.ch) for more information.

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